



# Information

**Academic year 2018/2019 – issued on 28 January 2019 – number 45**

## Curricula

### **45 Curriculum for the master's programme in Philosophy and Economics**

At its meeting on 24 January 2019 the Senate approved the version of the Curriculum for the master's programme in Philosophy and Economics, which was resolved on 14 January 2019 by the Curriculum Committee, a body holding decision-making power and established in accordance with section 25, para. 8, no. 3 and section 25, para. 10 of the 2002 Universities Act.

The legal basis is the 2002 Universities Act and the section of the Statutes of the University of Vienna governing university studies as amended from time to time.

#### **§ 1 Objectives and qualification profile**

(1) The master's programme in Philosophy and Economics at the University of Vienna aims at providing qualified students with an academic education at the intersection of philosophy and economics (in particular in economics and practical philosophy), according to the current state of research and with regard to the competences mentioned under (2). In addition to philosophy and economics, students can focus on topics in related disciplines, such as political science.

(2) Graduates of the master's programme in Philosophy and Economics at the University of Vienna have the necessary academic knowledge, reflection skills and reasoning skills required for the solution of pressing social, economic and political issues in modern societies.

- Graduates of the master's programme in Philosophy and Economics at the University of Vienna have profound knowledge of the current state of research in practical philosophy as well as business and economics. Therefore, they are qualified to take a clear position on normative issues of business and economics, based on their knowledge of factual economic relations and through convincing argumentative reasoning. They are able to assess the factual economic order with a view to possible alternatives and against the background of different concepts of ethical standards and practical requirements.

- Graduates of the master's programme in Philosophy and Economics at the University of Vienna competently use methodology to interpret economic data. Their knowledge of business and economics and their competences in philosophy of science and philosophy of social sciences qualifies them for a critical reflection on empirical methods and economic models. In addition, graduates are able to understand research activities in social sciences and in philosophy in a social context, and to critically examine them.
- Graduates of the master's programme in Philosophy and Economics at the University of Vienna know the philosophical basics of economic decision models. They are well-informed about current developments in these research areas and are able to put these developments in relation to both socio-political contexts as well as to interdisciplinary relationships with other social science disciplines.

Graduates of the master's programme in Philosophy and Economics at the University of Vienna have a broad theoretical understanding of relevant issues and great problem-solving competences in the area of economic and social issues. They have skills qualifying them for a career in the public service and the private sector (including political parties, trade unions, federal institutions, provinces and municipalities, international organisations, non-governmental organisations, media corporations, cultural industry, public relations, science journalism, business and strategic consulting, knowledge management and corporate social responsibility in businesses). Furthermore, graduates of the master's programme in Philosophy and Economics at the University of Vienna are qualified for a doctoral programme in the area of philosophy and economics.

## **§ 2 Duration and scope**

(1) The workload for the master's programme in Philosophy and Economics comprises 120 ECTS credits. This is equivalent to a period of four semesters.

(2) The programme is deemed completed if 50 ECTS credits as defined in the provisions on compulsory modules, 48 ECTS credits as defined in the provisions on elective modules, 18 ECTS credits as defined in the provisions on the master's thesis and 4 ECTS credits as defined in the provisions on the master's examination have been earned.

## **§ 3 Entry requirements**

(1) To be admitted to the master's programme in Philosophy and Economics students must have completed an eligible bachelor's programme or an eligible bachelor's programme at a university of applied sciences or an equivalent degree programme at a recognised Austrian or foreign post-secondary educational institution.

(2) The bachelor's programme in Philosophy and the bachelor's programme in Economics at the University of Vienna are certainly eligible according to para. 3.

(3) As qualitative admission requirements, students have to provide evidence of

- knowledge of the subject area of philosophy comprising 15 ECTS credits, as well as knowledge
- of the subject area of economics comprising 15 ECTS credits.

To provide evidence of knowledge of the subject area of philosophy, students can complete the extension curriculum "Philosophicum" or the extension curriculum "Ethik" (ethics) at the University of Vienna. To provide evidence of knowledge of the subject area of economics, students can complete the extension curriculum "Grundlagen der Volkswirtschaftslehre" (basics of economics) at the University of Vienna.

(4) Where equivalence exists in principle and where only specific supplements have to be completed for full equivalence, additional courses and examinations for a maximum of 30 ECTS credits may be prescribed for full equivalence, which must be taken during the course of the master's programme.

(5) The language of instruction of the master's programme in Philosophy and Economics is English. Students must have English language proficiency corresponding to level B2 (Common European Framework of Reference for Languages).

#### § 4 Academic degree

Graduates of the master's programme in Philosophy and Economics are awarded the degree "*Master of Arts*", abbreviated as MA.

Where the academic degree is stated this must be after the name.

#### § 5 Structure – Modules with allocated ECTS credits

##### (1) Overview

##### (A) Introductory and compensation period

M1 Compulsory module: Introduction to Interdisciplinary Topics and Methods in Philosophy and Economics (8 ECTS credits)

M2 Group of elective modules: Foundations of Philosophy and Economics (22 ECTS credits)

- M2.E1 Foundational Microeconomics (8 ECTS credits)
- M2.E2 Foundational Econometrics (4 ECTS credits)
- M2.E3 Advanced Microeconomics (12 ECTS credits)
- M2.E4 Advanced Econometrics (8 ECTS credits)
- M2.P1 Central Topics and Texts in Theoretical Philosophy (5 ECTS credits)
- M2.P2 Central Topics and Texts in Practical Philosophy (5 ECTS credits)
- M2.P3-1 Option in Philosophy (5 ECTS credits)
- M2.P3-2 Options in Philosophy (10 ECTS credits)
- M2.P3-3 Extended Options in Philosophy (15 ECTS credits)

**(B) Core and specialisation period**

M3 Compulsory module: Interdisciplinary Research Seminars in Philosophy and Economics (10 ECTS credits)

M4 Group of compulsory modules: Core Subjects in Philosophy and Economics (27 ECTS credits)

1. M4.PHME Philosophy, History, and Methodology of Economics (9 ECTS credits)
2. M4.RD Rationality and Decision (9 ECTS credits)
3. M4.EWJ Ethics, Welfare and Justice (9 ECTS credits)

M5 Group of elective modules: Specialisation and Electives in Philosophy and Economics (26 ECTS credits)

M5.PHME-1 Specialisation in Philosophy, History, and Methodology of Economics (9 ECTS credits)

OR

M5.PHME-2 Extended Specialisation in Philosophy, History, and Methodology of Economics (13 ECTS credits)

M5.RD-1 Specialisation in Rationality and Decision (9 ECTS credits)

OR

M5.RD-2 Extended Specialisation in Rationality and Decision (13 ECTS credits)

M5.EWJ-1 Specialisation in Ethics, Welfare and Justice (9 ECTS credits)

OR

M5.EWJ-2 Extended Specialisation in Ethics, Welfare and Justice (13 ECTS credits)

M5.I-1 Independent Interdisciplinary Specialisation (9 ECTS credits)

OR

M5.I-2 Extended Independent Interdisciplinary Specialisation (13 ECTS credits)

M5-El-1 Elective Topic (4 ECTS credits)

OR

M5-El-2 Elective Topics (8 ECTS credits)

OR

M5-El-3 Extended Elective Topics (13 ECTS credits)

OR

M5-El-4 Specialist Elective Topics (17 ECTS credits)

M6 Compulsory module: MA Thesis Seminar (5 ECTS credits)

M7 Master's Thesis (18 ECTS credits)

M8 Master's Examination (4 ECTS credits)

## (2) Module descriptions

### (A) Introductory and compensation period

#### M1 Introduction to Interdisciplinary Topics and Methods in Philosophy and Economics 8 ECTS credits

<b>M1</b>	<b>Introduction to Interdisciplinary Topics and Methods in Philosophy and Economics (compulsory module)</b>	<b>8 ECTS credits</b>
<b>Prerequisite</b>	none	
<b>Module outcomes</b>	<p>Students get orientation in the three core areas of philosophy and economics (philosophy, history and methodology of economics; rationality and decision; ethics, welfare and justice) and have an overview of core topics and current discussions in these three areas.</p> <p>Students adopt a clear position on methods, possibilities and challenges of interdisciplinary research in philosophy and economics, based on case examples and in a reflected way.</p> <p>They are proficient in written and oral academic communication as well as in the analysis of academic texts. Students have profound knowledge of selected texts in the area of philosophy and economics.</p>	
<b>Module structure</b>	<p>SE Introduction to Topics and Methods in Philosophy and Economics (4 ECTS credits, pi, 2 SSt)</p> <p>SE Reading Seminar in Philosophy and Economics (4 ECTS credits, pi, 2 SSt)</p>	
<b>Proof of performance</b>	Passing of all continuous assessment courses specified in the module (pi) (8 ECTS credits)	

#### M2 Foundations of Philosophy and Economics 22 ECTS credits

This group of elective modules provides the foundation for advanced studies in philosophy and economics. Students deepen their prior knowledge. This module aims at evening out existing differences in prior academic knowledge (see section 3).

According to their prior education and special interests, students select 22 ECTS credits in total from the group of elective modules Foundations of Philosophy and Economics. The Directorate of Studies has to approve the selected modules in advance. The following regulations have to be observed (see appendix 2 for a graphical overview):

- Students who completed a bachelor's programme in Philosophy and Economics have to complete the module Central Topics and Texts in Theoretical Philosophy unless they can provide evidence of knowledge of the module contents. Apart from this requirement, students may select the modules freely. However, they cannot take the modules Foundational Microeconomics and Foundational Econometrics.
- Students who completed a bachelor's programme in Business and Economics and, in this context, courses in the area of philosophy comprising 15 ECTS credits have to complete the modules Central Topics and Texts in Theoretical Philosophy and Central Topics and Texts in Practical Philosophy (10 ECTS credits in total) as a compensation. If students can provide evidence that they already acquired

the relevant knowledge during the bachelor’s programme, they may be exempt from this compensation.

These students cannot take the modules Foundational Microeconomics and Foundational Econometrics.

- Students who completed a bachelor's programme in Philosophy and, in this context, courses in the area of economics comprising 15 ECTS credits have to complete the modules Foundational Microeconomics (8 ECTS credits) and Foundational Econometrics (4 ECTS credits) as a compensation. If students can provide evidence that they already acquired the relevant knowledge during the bachelor’s programme, they may be exempt from this compensation.

These students cannot take the modules Advanced Microeconomics and Advanced Econometrics.

In addition, these students have to complete the module Central Topics and Texts in Theoretical Philosophy unless they can provide evidence of knowledge of the module contents.

- For graduates of other bachelor’s programmes, such as in philosophy, politics and economics, the University assesses whether they have acquired relevant prior knowledge during their bachelor’s studies and which of the modules Central Topics and Texts in Theoretical Philosophy, Central Topics and Texts in Practical Philosophy, Foundational Microeconomics and Foundational Econometrics they have to complete.

<b>M2.E1</b>	<b>Foundational Microeconomics (elective module)</b>	<b>8 ECTS credits</b>
<b>Prerequisite</b>	none	
<b>Module outcomes</b>	Students have knowledge of the foundations of microeconomics relevant for philosophy and economics. This includes, in particular, rational choice, market equilibrium and game theory.	
<b>Module structure</b>	VO or UK Foundational Microeconomics (8 ECTS credits, 4 SSt) (npi or pi)	
<b>Proof of performance</b>	Passing of all course examinations (npi) and continuous assessment courses (pi) specified in the module (8 ECTS credits)	

<b>M2.E2</b>	<b>Foundational Econometrics (elective module)</b>	<b>4 ECTS credits</b>
<b>Prerequisite</b>	none	
<b>Module outcomes</b>	Students have knowledge of the foundations of econometrics relevant for philosophy and economics.	
<b>Module structure</b>	VO or UK Foundational Microeconomics (4 ECTS credits, 4 SSt) (npi or pi)	
<b>Proof of performance</b>	Passing of all course examinations (npi) and continuous assessment courses (pi) specified in the module (4 ECTS credits)	

<b>M2.E3</b>	<b>Advanced Microeconomics (elective module)</b>	<b>12 ECTS credits</b>
<b>Prerequisite</b>	none	
<b>Module outcomes</b>	Students have advanced knowledge of microeconomics based on prior basic knowledge.	
<b>Module structure</b>	UK Consumption, Production and Welfare (12 ECTS credits, 6 SSt) (pi)	
<b>Proof of performance</b>	Passing of all continuous assessment courses specified in the module (pi) (12 ECTS credits)	

<b>M2.E4</b>	<b>Advanced Econometrics (elective module)</b>	<b>8 ECTS credits</b>
<b>Prerequisite</b>	none	
<b>Module outcomes</b>	Students are familiar with the standard methods in econometrics, in particular with maximum likelihood estimation, instrumental variables, generalised method of moments, panel data, models with discrete variables and selection models. Teaching is based on a textbook whose contents are comparable to Verbeek, A Guide to Modern Econometrics, and Cameron and Trivedi, Microeconometrics. Application of this knowledge is based on example exercises and on the analysis of datasets using statistical software (STATA).	
<b>Module structure</b>	UK Microeconometrics 8 ECTS credits, 4 SSt (pi)	
<b>Proof of performance</b>	Passing of all continuous assessment courses specified in the module (pi) (8 ECTS credits)	

<b>M2.P1</b>	<b>Central Texts and Topics in Theoretical Philosophy (elective module)</b>	<b>5 ECTS credits</b>
<b>Prerequisite</b>	none	
<b>Module outcomes</b>	Students have basic knowledge of relevant core topics of philosophy and economics as well as methods of reasoning in theoretical and, in particular, in general philosophy of science. They are able to take a clear position on philosophical texts through argumentative reasoning.	
<b>Module structure</b>	1 course on theoretical philosophy (pi or npi, 5 ECTS credits, 2 SSt) on selected relevant core topics of theoretical philosophy, in particular general philosophy of science.	
<b>Proof of performance</b>	Passing of all course examinations (npi) and continuous assessment courses (pi) specified in the module (5 ECTS credits).	

<b>M2.P2</b>	<b>Central Texts and Topics in Practical Philosophy (elective module)</b>	<b>5 ECTS credits</b>
<b>Prerequisite</b>	none	

<b>Module outcomes</b>	Students have basic knowledge of relevant core topics of philosophy and economics as well as methods of reasoning in practical philosophy. They are able to take a clear position on philosophical texts through argumentative reasoning.
<b>Module structure</b>	1 course on practical philosophy (pi or npi, 5 ECTS credits, 2 SSt) on selected core topics of political philosophy, social philosophy, moral theory and theory of action.
<b>Proof of performance</b>	Passing of all course examinations (npi) and continuous assessment courses (pi) specified in the module (5 ECTS credits).

<b>M2.P3-1</b>	<b>Option in Philosophy (elective module)</b>	<b>5 ECTS credits</b>
<b>Prerequisite</b>	none	
<b>Module outcomes</b>	Students acquire advanced knowledge of selected topics and texts of theoretical or practical philosophy, e.g. political philosophy, social philosophy, applied ethics, moral theory, theory of action, feminist philosophy, philosophy of technology, theory of knowledge, metaphysics, philosophy of mind and philosophy of science.	
<b>Module structure</b>	1 course from the current range of courses in philosophy (pi or npi, 5 ECTS credits)  The courses currently eligible for this elective module are listed in the course directory of the University of Vienna.	
<b>Proof of performance</b>	Passing of all course examinations (npi) and continuous assessment courses (pi) specified in the module (5 ECTS credits).	

<b>M2.P3-2</b>	<b>Options in Philosophy (elective module)</b>	<b>10 ECTS credits</b>
<b>Prerequisite</b>	none	
<b>Module outcomes</b>	Students acquire advanced knowledge of selected topics and texts of theoretical or practical philosophy, e.g. political philosophy, social philosophy, applied ethics, moral theory, theory of action, feminist philosophy, philosophy of technology, theory of knowledge, metaphysics, philosophy of mind and philosophy of science.	
<b>Module structure</b>	2 courses from the current range of courses in philosophy (pi or npi, 5 ECTS credits each)  The courses currently eligible for this elective module are listed in the course directory of the University of Vienna.	
<b>Proof of performance</b>	Passing of all course examinations (npi) and continuous assessment courses (pi) specified in the module (10 ECTS credits).	



<b>M2.P3-3</b>	<b>Extended Options in Philosophy (elective module)</b>	<b>15 ECTS credits</b>
<b>Prerequisite</b>	none	
<b>Module outcomes</b>	Students acquire advanced knowledge of selected topics and texts of theoretical or practical philosophy, e.g. political philosophy, social philosophy, applied ethics, moral theory, theory of action, feminist philosophy, philosophy of technology, theory of knowledge, metaphysics, philosophy of mind and philosophy of science.	
<b>Module structure</b>	3 courses from the current range of courses in philosophy (pi or npi, 5 ECTS credits each)  The courses currently eligible for this elective module are listed in the course directory of the University of Vienna.	
<b>Proof of performance</b>	Passing of all course examinations (npi) and continuous assessment courses (pi) specified in the module (15 ECTS credits).	

(B) Core and specialisation period

**M3 Interdisciplinary Research Seminars in Philosophy and Economics 10 ECTS credits**

<b>M3</b>	<b>Interdisciplinary Research Seminars in Philosophy and Economics (compulsory module)</b>	<b>10 ECTS credits</b>
<b>Prerequisite</b>	Modules M2.E1, M2.E2, M2.P1, M2.P2, or proof of equivalent prior knowledge.	
<b>Recommended prerequisite</b>	Module M1	
<b>Module outcomes</b>	Students are able to competently address key issues and controversies and deal with academic literature on selected areas of philosophy and economics. They are familiar with the contents and methodology in interdisciplinary research in these areas.  Students are able to take an independent position on these issues and controversies using argumentative reasoning.  They are able to integrate research results from the area of philosophy and economics in their independent interdisciplinary academic research.	
<b>Module structure</b>	Students complete two interdisciplinary seminars on selected topics in philosophy and economics (5 ECTS credits each, 2 SSt, pi).	
<b>Proof of performance</b>	Passing of all continuous assessment courses specified in the module (pi) (10 ECTS credits)	

#### M4 Core Subjects in Philosophy and Economics 27 ECTS credits (group of compulsory modules)

Students complete the three modules M4.PMHE, M4.RD, and M4.EWJ.

<b>M4.PMHE</b>	<b>Philosophy, History, and Methodology of Economics (compulsory module)</b>	<b>9 ECTS credits</b>
<b>Prerequisite</b>	Modules M2.E1, M2.E2, M2.P1, M2.P2, or proof of equivalent prior knowledge.	
<b>Recommended prerequisite</b>	Module M1	
<b>Module outcomes</b>	<p>Students are familiar with selected topics of philosophy, methodology and history of economics, including political economics, as well as selected academic literature on these subject areas.</p> <p>They are able to take an independent position on research questions and controversies in these areas using argumentative reasoning.</p>	
<b>Module structure</b>	<p>Subject to availability, students select</p> <ul style="list-style-type: none"> <li>• one course comprising 5 ECTS credits from the discipline of philosophy in the subject area of philosophy, methodology and history of economics, e.g. philosophy of economics (pi or npi), as well as</li> <li>• one course comprising 4 ECTS credits from the discipline of economy in the subject area of Philosophy, Methodology and History of Economics, e.g. methodology and history of economics (pi or npi).</li> </ul> <p>The courses currently eligible for this compulsory module are listed in the course directory of the University of Vienna.</p>	
<b>Proof of performance</b>	Passing of all course examinations (npi) and continuous assessment courses (pi) specified in the module (9 ECTS credits in total)	

<b>M4.RD</b>	<b>Rationality and Decision (compulsory module)</b>	<b>9 ECTS credits</b>
<b>Prerequisite</b>	Modules M2.E1, M2.E2, M2.P1, M2.P2, or proof of equivalent prior knowledge.	
<b>Recommended prerequisite</b>	Module M1	
<b>Module outcomes</b>	<p>Students know the core topics of the philosophical and economic investigation of rationality and human decision-making and are able to put them into a social theoretical context. Moreover, they know the relevant academic literature on these topics. They are able to take an independent position on research questions and controversies in these areas using argumentative reasoning.</p>	

<b>Module structure</b>	<p>Students select</p> <ul style="list-style-type: none"> <li>• one course comprising 5 ECTS credits from the discipline of philosophy in the subject area of Rationality and Decision, e.g. theory of action, philosophy of technology, moral philosophy, phenomenology or feminist philosophy (pi or npi), as well as</li> <li>• one course comprising 4 ECTS credits in economic decision theory, empirical behavioural economics or microeconomics (pi or npi).</li> </ul> <p>The courses currently eligible for this compulsory module are listed in the course directory of the University of Vienna.</p>
<b>Proof of performance</b>	Passing of all course examinations (npi) and continuous assessment courses (pi) specified in the module (9 ECTS credits in total).

<b>M4.EWJ</b>	<b>Ethics, Welfare and Justice (compulsory module)</b>	<b>9 ECTS credits</b>
<b>Prerequisite</b>	Modules M2.E1, M2.E2, M2.P1, M2.P2, or proof of equivalent prior knowledge.	
<b>Recommended prerequisite</b>	Module M1	
<b>Module outcomes</b>	<p>Students know core topics of ethical and social justice debates about economic issues, as well as core topics relevant in the area of ethics and social justice, such as welfare economics, public economics, macroeconomics, applied microeconomics and finance.</p> <p>They are able to take an independent position on research questions and controversies in these areas using argumentative reasoning.</p>	
<b>Module structure</b>	<p>Students select</p> <ul style="list-style-type: none"> <li>• one course comprising 5 ECTS credits from the discipline of philosophy in the subject area of Ethics, Welfare and Justice (pi or npi), as well as</li> <li>• one course comprising 4 ECTS credits in welfare economics, public economics, macroeconomics, applied microeconomics and finance (pi or npi).</li> </ul> <p>The courses currently eligible for this compulsory module are listed in the course directory of the University of Vienna.</p>	
<b>Proof of performance</b>	Passing of all course examinations (npi) and continuous assessment courses (pi) specified in the module (9 ECTS credits in total)	

## M5 Specialisation and Electives in Philosophy and Economics 26 ECTS credits

Students complete modules comprising 26 ECTS credits from the modules listed below. Extended Specialisation modules are offered subject to the current range of courses offered.

Students can only select one of the Electives modules and can only complete either the Specialisation module or the Extended Specialisation module in one core area of philosophy and economics.

<b>M5.PMHE-1</b>	<b>Specialisation in Philosophy, History, and Methodology of Economics (elective module)</b>	<b>9 ECTS credits</b>
<b>Prerequisite</b>	Modules M2.E1, M2.E2, M2.P1, M2.P2, or proof of equivalent prior knowledge.	
<b>Recommended prerequisite</b>	Module M1 Module M4.PHME	
<b>Module outcomes</b>	<p>Students acquire advanced knowledge of selected topics and texts of philosophy, methodology of economics and history of economics, including political economics.</p> <p>They are able to competently deal with current academic literature and canonical texts addressing these issues.</p> <p>Students are able to take an independent position on controversies in these areas using argumentative reasoning.</p>	
<b>Module structure</b>	<p>Subject to availability, students select</p> <ul style="list-style-type: none"> <li>• one course comprising 5 ECTS credits from the discipline of philosophy in the subject area of Philosophy, Methodology and History of Economics, e.g. philosophy of economics or philosophy of social sciences (pi or npi), as well as</li> <li>• one course comprising 4 ECTS credits from the discipline of economics in the subject area of Philosophy, Methodology and History of Economics, e.g. methodology and history of economics (pi or npi).</li> </ul> <p>Students have to complete at least one course with continuous assessment. The courses currently eligible for this elective module are listed in the course directory of the University of Vienna.</p>	
<b>Proof of performance</b>	Passing of all course examinations (npi) and continuous assessment courses (pi) specified in the module (9 ECTS credits in total)	

<b>M5.PMHE-2</b>	<b>Extended Specialisation in Philosophy, History, and Methodology of Economics (elective module)</b>	<b>13 ECTS credits</b>
<b>Prerequisite</b>	Modules M2.E1, M2.E2, M2.P1, M2.P2, or proof of equivalent prior knowledge.	
<b>Recommended prerequisite</b>	Module M1 Module M4.PHME	
<b>Module outcomes</b>	<p>Students acquire advanced knowledge of selected topics and texts of philosophy, methodology of economics and history of economics, including political economics.</p> <p>They are able to competently deal with current academic literature and canonical texts addressing these issues.</p> <p>Students are able to take an independent position on controversies in these areas using argumentative reasoning.</p>	
<b>Module structure</b>	<p>Students select either</p> <ul style="list-style-type: none"> <li>• one course comprising 5 ECTS credits from the discipline of philosophy in the subject area of Philosophy, Methodology and History of Economics, e.g. philosophy of economics or philosophy of social sciences (pi or npi), as well as</li> <li>• courses comprising 8 ECTS credits from the discipline of economics in the subject area of Philosophy, Methodology and History of Economics, e.g. methodology and history of economics (pi or npi),</li> </ul> <p>or</p> <ul style="list-style-type: none"> <li>• courses comprising 10 ECTS credits from the discipline of philosophy in the subject area of Philosophy, Methodology and History of Economics, e.g. philosophy of economics (pi or npi), as well as</li> <li>• one course comprising 4 ECTS credits from the discipline of economics in the subject area of Philosophy, Methodology and History of Economics, e.g. methodology and history of economics (pi or npi).</li> </ul> <p>Students have to complete at least one course with continuous assessment. The courses currently eligible for this elective module are listed in the course directory of the University of Vienna.</p>	
<b>Proof of performance</b>	Passing of all course examinations (npi) and continuous assessment courses (pi) specified in the module (at least 13 ECTS credits in total)	

<b>M5.RD-1</b>	<b>Specialisation in Rationality and Decision (elective module)</b>	<b>9 ECTS credits</b>
<b>Prerequisite</b>	Modules M2.E1, M2.E2, M2.P1, M2.P2, or proof of equivalent prior knowledge.	
<b>Recommended prerequisite</b>	Module M1 Module M4.RD	
<b>Module outcomes</b>	Students know the core topics of the philosophical and economic investigation of rationality and human decision-making and are able to put them into a social theoretical context. Moreover, they know the relevant academic literature on these topics. They are able to take an independent position on research questions and controversies in these areas using argumentative reasoning.	
<b>Module structure</b>	Students select <ul style="list-style-type: none"> <li>• one course comprising 5 ECTS credits from the discipline of philosophy in the subject area of Rationality and Decision, e.g. theory of action, philosophy of technology, moral philosophy, phenomenology or feminist philosophy, as well as</li> <li>• one course comprising 4 ECTS credits in economic decision theory, empirical behavioural economics or microeconomics.</li> </ul> <p>Students have to complete at least one course with continuous assessment. The courses currently eligible for this elective module are listed in the course directory of the University of Vienna.</p>	
<b>Proof of performance</b>	Passing of all course examinations (npi) and continuous assessment courses (pi) specified in the module (9 ECTS credits in total)	

<b>M5.RD-2</b>	<b>Extended Specialisation in Rationality and Decision (elective module)</b>	<b>13 ECTS credits</b>
<b>Prerequisite</b>	Modules M2.E1, M2.E2, M2.P1, M2.P2, or proof of equivalent prior knowledge.	
<b>Recommended prerequisite</b>	Module M1 Module M4.RD	
<b>Module outcomes</b>	Students have profound knowledge of selected topics of the philosophical and economic investigation of rationality and human decision-making, as well as the relevant academic literature on these topics. They are able to take an independent position on research questions and controversies in these areas using argumentative reasoning.	

<p><b>Module structure</b></p>	<p>Students select either</p> <ul style="list-style-type: none"> <li>• one course comprising 5 ECTS credits from the discipline of philosophy in the subject area of Rationality and Decision, e.g. theory of action, philosophy of technology, moral philosophy, phenomenology or feminist philosophy, as well as</li> <li>• courses comprising 8 ECTS credits in economic decision theory, empirical behavioural economics or microeconomics,</li> </ul> <p>or</p> <ul style="list-style-type: none"> <li>• one course comprising 10 ECTS credits from the discipline of philosophy in the subject area of Rationality and Decision, e.g. theory of action, philosophy of technology, moral philosophy, phenomenology or feminist philosophy, as well as</li> <li>• one course comprising 4 ECTS credits in economic decision theory, empirical behavioural economics or microeconomics.</li> </ul> <p>Students have to complete at least one course with continuous assessment. The courses currently eligible for this elective module are listed in the course directory of the University of Vienna.</p>
<p><b>Proof of performance</b></p>	<p>Passing of all course examinations (npi) and continuous assessment courses (pi) specified in the module (at least 13 ECTS credits in total)</p>

<p><b>M5.EWJ-1</b></p>	<p><b>Specialisation in Ethics, Welfare and Justice (elective module)</b></p>	<p><b>9 ECTS credits</b></p>
<p><b>Prerequisite</b></p>	<p>Modules M2.E1, M2.E2, M2.P1, M2.P2, or proof of equivalent prior knowledge.</p>	
<p><b>Recommended prerequisite</b></p>	<p>Module M1 Module M4.EWJ</p>	
<p><b>Module outcomes</b></p>	<p>Students have advanced knowledge of selected ethical and social justice debates about economic issues, as well as of selected topics relevant for the area of ethics and social justice, such as welfare economics, public economics, macroeconomics, applied microeconomics and finance. They are able to take an independent position on research questions and controversies in these areas using argumentative reasoning.</p>	

<b>Module structure</b>	<p>Students select</p> <ul style="list-style-type: none"> <li>• one course comprising 5 ECTS credits from the discipline of philosophy in the subject area of Ethics, Welfare and Justice, e.g. political philosophy, moral philosophy, applied ethics, philosophy of technology or feminist philosophy, as well as</li> <li>• one course comprising 4 ECTS credits in welfare economics, public economics, macroeconomics, applied microeconomics and finance.</li> </ul> <p>Students have to complete at least one course with continuous assessment. The courses currently eligible for this elective module are listed in the course directory of the University of Vienna.</p>
<b>Proof of performance</b>	<p>Passing of all course examinations (npi) and continuous assessment courses (pi) specified in the module (9 ECTS credits in total)</p>

<b>M5.EWJ-2</b>	<b>Extended Specialisation in Ethics, Welfare and Justice (elective module)</b>	<b>13 ECTS credits</b>
<b>Prerequisite</b>	Modules M2.E1, M2.E2, M2.P1, M2.P2, or proof of equivalent prior knowledge.	
<b>Recommended prerequisite</b>	Module M1 Module M4.EWJ	
<b>Module outcomes</b>	<p>Students have advanced knowledge of selected ethical and social justice debates about economic issues, as well as of selected topics relevant for the area of ethics and social justice, such as welfare economics, public economics, macroeconomics, applied microeconomics and finance. They are able to take an independent position on research questions and controversies in these areas using argumentative reasoning.</p>	



<b>Module structure</b>	<p>Students select either</p> <ul style="list-style-type: none"> <li>• one course comprising 5 ECTS credits from the discipline of philosophy in the subject area of Ethics, Welfare and Justice, e.g. from political philosophy, moral philosophy, applied ethics, philosophy of technology or feminist philosophy, as well as</li> <li>• courses comprising 8 ECTS credits in the subject area of welfare economics, public economics, macroeconomics, applied microeconomics and finance,</li> </ul> <p>or</p> <ul style="list-style-type: none"> <li>• courses comprising 10 ECTS credits from the discipline of philosophy in the subject area of ethics, welfare and justice, e.g. political philosophy, moral philosophy, applied ethics, philosophy of technology or feminist philosophy, as well as</li> <li>• one course comprising 4 ECTS credits in welfare economics, public economics, macroeconomics, applied microeconomics and finance.</li> </ul> <p>Students have to complete at least one course with continuous assessment. The courses currently eligible for this elective module are listed in the course directory of the University of Vienna.</p>
<b>Proof of performance</b>	<p>Passing of all course examinations (npi) and continuous assessment courses (pi) specified in the module (at least 13 ECTS credits in total)</p>

<b>M5.I-1</b>	<b>Independent Interdisciplinary Specialisation (elective module)</b>	<b>9 ECTS credits</b>
<b>Prerequisite</b>	Modules M2.E1, M2.E2, M2.P1, M2.P2, or proof of equivalent prior knowledge.	
<b>Recommended prerequisite</b>	Module M1	
<b>Module outcomes</b>	Students are able to independently explore issues relevant for philosophy and economics from the perspective of different disciplines and to take an independent position on research questions and controversies in these areas using argumentative reasoning.	

<b>Module structure</b>	Students select courses with continuous assessment and/or courses with non-continuous assessment comprising at least 9 ECTS credits from at least two different disciplines that allow students to acquire a deeper understanding of issues relevant in philosophy and economics.  The Directorate of Studies has to approve the selected modules in advance.
<b>Proof of performance</b>	Passing of all course examinations (npi) and continuous assessment courses (pi) specified in the module (9 ECTS credits in total)

<b>M5.I-2</b>	<b>Extended Independent Interdisciplinary Specialisation (elective module)</b>	<b>13 ECTS credits</b>
<b>Prerequisite</b>	Modules M2.E1, M2.E2, M2.P1, M2.P2, or proof of equivalent prior knowledge.	
<b>Recommended prerequisite</b>	Module M1	
<b>Module outcomes</b>	Students are able to independently explore issues relevant for philosophy and economics from the perspective of different disciplines and to take an independent position on research questions and controversies in these areas using argumentative reasoning.	
<b>Module structure</b>	Students select courses with continuous assessment and/or courses with non-continuous assessment comprising at least 13 ECTS credits from at least two different disciplines that allow students to acquire a deeper understanding of issues relevant in philosophy and economics.  The Directorate of Studies has to approve the selected modules in advance.	
<b>Proof of performance</b>	Passing of all course examinations (npi) and continuous assessment courses (pi) specified in the module (13 ECTS credits in total)	

<b>M5-El-1</b>	<b>Elective Topic (elective module)</b>	<b>4 ECTS credits</b>
<b>Prerequisite</b>	Modules M2.E1, M2.E2, M2.P1, M2.P2, or proof of equivalent prior knowledge.	
<b>Recommended prerequisite</b>	Module M1	
<b>Module outcomes</b>	Students have knowledge of topics of philosophy, economics or related disciplines in the humanities or social sciences (e.g. business administration, gender studies, history, political science, law) that are relevant for their research interests or desired occupational areas.	

<b>Module structure</b>	Students select courses with continuous assessment and/or courses with non-continuous assessment comprising at least 4 ECTS credits.  The Directorate of Studies has to approve the selected modules in advance.
<b>Proof of performance</b>	Passing of all course examinations (npi) and continuous assessment courses (pi) specified in the module (4 ECTS credits in total)

<b>M5-EI-2</b>	<b>Elective Topics (elective module)</b>	<b>8 ECTS credits</b>
<b>Prerequisite</b>	Modules M2.E1, M2.E2, M2.P1, M2.P2, or proof of equivalent prior knowledge.	
<b>Recommended prerequisite for participation</b>	Module M1	
<b>Module outcomes</b>	Students have knowledge of topics of philosophy, economics or related disciplines in the humanities or social sciences (e.g. business administration, gender studies, history, political science, law) that are relevant for their research interests or desired occupational areas.	
<b>Module structure</b>	Students select courses with continuous assessment and/or courses with non-continuous assessment comprising at least 8 ECTS credits.  The Directorate of Studies has to approve the selected modules in advance.	
<b>Proof of performance</b>	Passing of all course examinations (npi) and continuous assessment courses (pi) specified in the module (8 ECTS credits in total)	

<b>M5-EI-3</b>	<b>Extended Elective Topics (elective module)</b>	<b>13 ECTS credits</b>
<b>Prerequisite</b>	Modules M2.E1, M2.E2, M2.P1, M2.P2, or proof of equivalent prior knowledge.	
<b>Recommended prerequisite</b>	Module M1	
<b>Module outcomes</b>	Students have knowledge of topics of philosophy, economics or related disciplines in the humanities or social sciences (e.g. business administration, gender studies, history, political science, law) that are relevant for their research interests or desired occupational areas.	
<b>Module structure</b>	Students select courses with continuous assessment and/or courses with non-continuous assessment comprising at least 13 ECTS credits.  The Directorate of Studies has to approve the selected modules in advance.	
<b>Proof of performance</b>	Passing of all course examinations (npi) and continuous assessment courses (pi) specified in the module (at least 13 ECTS credits in total)	

<b>M5-EI-4</b>	<b>Specialist Elective Topics (elective module)</b>	<b>17 ECTS credits</b>
<b>Prerequisite</b>	Modules M2.E1, M2.E2, M2.P1, M2.P2, or proof of equivalent prior knowledge.	
<b>Recommended prerequisite</b>	Module M1	
<b>Module outcomes</b>	Students have knowledge of topics of philosophy, economics or related disciplines in the humanities or social sciences (e.g. business administration, gender studies, history, political science, law) that are relevant for their research interests or desired occupational areas.	
<b>Module structure</b>	Students select courses with continuous assessment and/or courses with non-continuous assessment comprising at least 17 ECTS credits.  The Directorate of Studies has to approve the selected modules in advance.	
<b>Proof of performance</b>	Passing of all course examinations (npi) and continuous assessment courses (pi) specified in the module (at least 17 ECTS credits in total)	

#### M6 MA Thesis Seminar 5 ECTS credits

<b>M6</b>	<b>MA Thesis Seminar</b>	<b>5 ECTS credits</b>
<b>Prerequisite</b>	Modules M2.E1, M2.E2, M2.P1, M2.P2, or proof of equivalent prior knowledge.	
<b>Recommended prerequisite</b>	Philosophy, History and Methodology of Economics Rationality and Decision Ethics, Welfare and Justice Selected specialisation modules from M5.	
<b>Module outcomes</b>	Students have practical experience of presentation techniques relevant for research, which they acquire by presenting and discussing concepts, partial results and findings of their master's thesis.  Students reflect on the methodology and content of their own research project and of other students' research projects.	
<b>Module structure</b>	SE MA Research Seminar in Philosophy and Economics, 5 ECTS credits, 2 SSt (pi)	
<b>Proof of performance</b>	Passing of all continuous assessment courses specified in the module (pi) (5 ECTS credits)	

## **§ 6 Master's thesis**

(1) The master's thesis serves to demonstrate the student's ability to achieve adequate standards of content and methodology when independently addressing academic topics. The assignment for the master's thesis must be so chosen that the student can reasonably be expected to complete it within six months.

(2) The topic of the master's thesis must be taken from one of the compulsory modules and/or elective modules. If a different topic is selected or if there is uncertainty regarding the allocation of the selected topic, the competent body responsible for study matters decides on whether or not it is admissible.

(3) The master's thesis comprises 18 ECTS credits.

## **§ 7 Master's examination**

(1) To be admitted to a master's examination the student must have successfully passed all required modules and examinations and the master's thesis must have been positively assessed.

(2) The master's examination is an oral public defence. This form of examination consists of a defence and an examination on the academic disciplines related to the master's thesis. Grading will be conducted as stipulated in the Statutes of the University of Vienna.

(3) The master's examination comprises 4 ECTS credits.

## **§ 8 Mobility during the master's programme**

The competent body responsible for study matters is in charge of recognising study achievements completed abroad.

## **§ 9 Course classification**

(1) All courses with non-continuous assessment (npi) have to be offered as one of the following types of courses:

Lecture (Vorlesung, VO), non-continuous assessment (npi): Lectures aim to present topics, subjects and methods of the degree programme in Philosophy and Economics with critical consideration of different academic doctrines. A lecture is completed by an oral or written examination.

(2) All courses with continuous assessment (pi) have to be offered as one of the following types of courses:

University course (Universitätskurs, UK), pi: University courses combine elements of the three traditional types of courses: lecture, exercise and seminar. The lecturer presents the prepared teaching material, example exercises are worked on, and contemporary research findings are analysed and discussed orally or in writing. Assessment comprises at least three independent partial assessments. Typically, there is at least one written examination, in addition to other written examinations and/or active participation and/or a presentation and/or preparation of at least one written paper.

Exercise (Übung, UE), pi: Practical exercises aim to solve specific tasks constructively and achieve the degree programme's practical, profession-oriented objectives. Assessment is based on active participation and, if required, a presentation and/or preparation of one or more written papers.

Seminar (Seminar, SE), pi: Seminars aim at the development of theoretical and methodological competences in an advanced stage of studies. The focus is on independent academic work and the adequate (written and oral) presentation of results.

SE MA Research Seminar (SE), pi: This is a seminar for students in the final stage of the master's programme. Students present and discuss concepts, partial results and findings of their master's thesis and position the methodology and content of their master's thesis in the context of the entire field of philosophy and economics.

## **§ 10 Courses with a limited number of participants and registration procedures**

(1) For courses with continuous assessment offered especially for this Curriculum, the number of participants is limited to 30. For courses with continuous assessment assigned to other curricula, the number of participants specified in the relevant curriculum apply.

(2) Modalities concerning the registration for courses and examinations as well as the allotment of spots in the courses are governed by the stipulations of the Statutes of the University of Vienna.

## **§ 11 Examination regulations**

(1) Proof of performance in courses

The lecturer of a course is responsible for making the necessary announcements according to the stipulations of the Statutes.

(2) Content of examinations

The examination content relevant to preparing and holding examinations must be in line with the required number of ECTS credits. This also applies to module examinations.

(3) Examination procedure

The examination procedure is subject to the stipulations of the Statutes of the University of Vienna.

(4) No double recognition and no dual use

Courses taken and examinations passed in the three-year bachelor's programme, which constitute entry requirements for the master's programme, cannot be recognised again in the master's programme. Courses taken and examinations passed from another compulsory or elective module of the degree programme cannot be recognised within another module within the same degree programme. This also applies to recognition procedures.

(5) Examination results must be allocated to the relevant module by the stated ECTS figure and must not be allocated to different proofs of performance.

## § 12 Entry into force

This Curriculum will enter into force upon announcement in the University Gazette of the University of Vienna as of 1 October 2019.

## § 13 Transitional provisions

(1) This Curriculum applies to all students who commence their degree programme as of the winter semester of 2019.

(2) If, at a later stage of the degree programme, courses are no longer offered which were compulsory under the original curricula, the competent body responsible for study matters decides ex officio (equivalence regulation) or at the request of the student which courses and examinations have to be completed instead.

(3) The competent body responsible for study matters will be entitled to determine in general or on a case-by-case basis which of the courses taken and examinations passed will be recognised for this Curriculum.

On behalf of the Senate:  
The Chair of the Curriculum Committee:  
Krammer

## Appendix

Recommended route through the degree programme:

Semester	Module	Course	ECTS credits	Total ECTS credits
1	<u>M1 Compulsory module: Introduction to Interdisciplinary Topics and Methods in Philosophy and Economics</u>	SE Introduction to Topics and Methods in P&E	4	
		SE Reading Seminar in P&E	4	8
	<u>M2 Group of elective modules: Foundations of Philosophy and Economics</u>	as selected by the students	22	22
2	<u>M3 Compulsory module: Interdisciplinary Research Seminars in Philosophy and Economics</u>	1 SE Interdisciplinary Research Seminar in P&E	5	5
	<u>M4 Group of compulsory modules: Core Subjects in Philosophy and Economics</u>	3 Philosophy (5 ECTS credits) and 3 Economics (4 ECTS credits) courses	27	27

3	<u>M3 Compulsory module: Interdisciplinary Research Seminars in Philosophy and Economics</u>	1 SE Interdisciplinary Research Seminar in P&E	5	5
	<u>M5 Group of elective modules: Specialisation and Electives in Philosophy and Economics</u>	as selected by the students	26	26
				<b>31</b>
4	<u>Compulsory module: M6 MA Research Seminar</u>	SE MA Research Seminar in P&E	5	
	<u>Master's Thesis</u>		18	
	<u>Master's Examination</u>		4	
			<b>27</b>	
Total				<b>120</b>

Appendix 2: Presentation of different compensation options within the group of compulsory modules Foundations of Philosophy and Economics (22 ECTS credits), according to previously completed bachelor's programme

	Students holding a bachelor's degree in Philosophy who have obtained 15 ECTS credits in economics (e.g. extension curriculum in economics)	Students holding a bachelor's degree in Economics who have obtained 15 ECTS credits in philosophy (e.g. extension curriculum Philosophicum)	Students holding a bachelor's degree in Philosophy and Economics (e.g. bachelor's programme in Philosophy, Politics and Economics or bachelor's degree in Philosophy and Economics)	Students holding a bachelor's degree in other academic disciplines who have obtained 15 ECTS credits in economics and philosophy
<b>compulsory compensation</b>	M2.E1 Foundational Microeconomics (8 ECTS credits)	M2.P1 Central Topics and Texts in Theoretical Philosophy (5 ECTS credits)	M2.P1 Central Topics and Texts in Theoretical Philosophy (5 ECTS credits) (unless completed during the bachelor's programme)	M2.E1 Foundational Microeconomics (8 ECTS credits)
	M2.E2 Foundational econometrics (4 ECTS credits)	M2.P2 Central Topics and Texts in Practical Philosophy (5 ECTS credits)		M2.E2 Foundational econometrics (4 ECTS credits)
	M2.P1 Central Topics and Texts in Theoretical Philosophy (5 ECTS credits)			M2.P1 Central Topics and Texts in Theoretical Philosophy (5 ECTS credits)



	credits) (unless completed during the bachelor's programme)			Philosophy (5 ECTS credits)  M2.P2 Central Topics and Texts in Practical Philosophy (5 ECTS credits)
<b>Options</b>	5 ECTS credits options, e.g. M2.P2-1 option in philosophy (5 ECTS credits)	12 ECTS credits options, e.g. M2.E3 Advanced Microeconomics (12 ECTS credits)	17 ECTS credits options, e.g. M2.E3 Advanced Microeconomics (12 ECTS credits)  M2.P2-1 Option in Philosophy (5 ECTS credits)	none
<b>Total</b>	22 ECTS credits	22 ECTS credits	22 ECTS credits	22 ECTS credits

### Appendix 3: Exemplary presentation of selected possible combinations within the M5 group of elective modules: Electives and Specialisation in Philosophy and Economics (26 ECTS credits)

#### a) Two specialisations in Philosophy and Economics

2 secondary specialisations + options	1 secondary specialisation + 1 main specialisation + option	2 main specialisations
M5.PHME-1 Specialisation in Philosophy, History and Methodology of Economics (9 ECTS credits)	M5.PHME-1 Specialisation in Philosophy, History, and Methodology of Economics (9 ECTS credits)	M5.PHME-2 Extended Specialisation in Philosophy, History, and Methodology of Economics (13 ECTS credits)
M5.RD-1 Specialisation in Rationality and Decision (9 ECTS credits)	M5.RD-2 Extended Specialisation in Rationality and Decision (13 ECTS credits)	M5.RD-2 Extended Specialisation in Rationality and Decision (13 ECTS credits)
M5-El-2 Elective Topics (8 ECTS credits)	M5-El-1 Elective Topic (4 ECTS credits)	
Total: 26 ECTS credits	Total: 26 ECTS credits	Total: 26 ECTS credits

#### b) One specialisation in Philosophy and Economics

1 secondary specialisation + options	1 main specialisation + options
M5.PHME-1 Specialisation in Philosophy, History, and Methodology of Economics (9 ECTS credits)	M5.PHME-2 Extended Specialisation in Philosophy, History, and Methodology of Economics (13 ECTS credits)
M5-El-3 Extended Elective Topics (13 ECTS credits)	M5.RD-2 Extended Specialisation in Rationality and Decision (13 ECTS credits)
Total: 26 ECTS credits	Total: 26 ECTS credits

#### c) Three specialisations in Philosophy and Economics

M5.PHME-1 Specialisation in Philosophy, History, and Methodology of Economics (9 ECTS credits)
M5.RD-1 Specialisation in Rationality and Decision (9 ECTS credits)
M5.EWJ-1 Specialisation in Ethics, Welfare and Justice (9 ECTS credits)
Total: 27 ECTS credits